



City of Santa Barbara
Airport Department

DATE: January 21, 2009
TO: Airport Commission
FROM: Karen Ramsdell, Airport Director
SUBJECT: Lease Agreement – Greeneridge Sciences, Inc.,

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Greeneridge Sciences, Inc., a California Corporation, for 1,600 square feet of Building 115, 6160-C Wallace Becknell Road, at the Santa Barbara Airport, effective January 1, 2009, for a monthly rental of \$1,680, exclusive of utilities.

DISCUSSION:

The subject Premises is located north of Hollister Avenue in an Airport Industrial (AI-1) zone.

Greeneridge Sciences, Inc. has been an Airport tenant since 1989, doing research and development in the field of computers and electronics. The Premises will be used for manufacturing of field equipment. One full-time and three part-time employees will work at this location. The use conforms to existing zoning.

The proposed monthly rental is based on a rate of \$1.05 per square foot and is comparable to other buildings on the Airport for similar use and in similar condition. Greeneridge Sciences will also pay monthly utility charges of \$63.52 or metered amount, whichever is greater, for water and \$32.59 for sewer service.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map